

## Notice of Project of the Seabrook Economic Development Corporation Relating to Incentives for Americano's Café, 2900 NASA Parkway, Suite 310, Seabrook, TX 77586

NOTICE IS HEREBY GIVEN that the Seabrook Economic Development Corporation ("SEDC") intends to undertake a project for economic development consistent with the purposes and duties of a Type B corporation, by providing incentives through SEDC sales tax revenue to promote or develop new or expanded business enterprises and/or that create or retain primary jobs in or near the City of Seabrook. SEDC is proposing to expend SEDC sales tax funds as an incentive to assist the construction and related improvement for a restaurant owned by Moshe Allen, doing business as Americano's Cafe, to be located at 2900 NASA Parkway, Suite 310, Seabrook, TX 77586, ("Project"), including funding of certain construction costs and related expenses, reimbursement of specified SEDC and City tax paid for up to 5 years, with all incentives not to exceed \$68,500, unless otherwise revised by SEDC. SEDC funding will be pursuant to approved Project plans and specified conditions imposed in a performance agreement. Payment of such expenditures is authorized for Projects under Texas Local Government Code, including Section 505.158 and related provisions.

Pursuant to Texas Local Government Code section 505.159, the SEDC shall hold a public hearing for the Project on October 10, 2019, at 7:00 p.m. at Seabrook City Hall, 1700 First Street, Seabrook, Texas

Pursuant to Texas Local Government Code Section 505.160, and 505.302, proceeds of the sales tax imposed under Chapter 505 may be used to pay the costs of projects of the types added to the definition of "project" by Subchapter D, unless, not later than the 60<sup>th</sup> day after the date of this notice, the City Council of the City of Seabrook receives a petition signed by more than 10 percent of the registered voters of the municipality requesting that an election be held before tax proceeds may be used to promote new or expanded business development.

## CERTIFICATE

I certify that this notice was posted on the bulletin board of Seabrook City Hall on Thursday, September 26, 2019 and published in THE BAY AREA OBSERVER newspaper on September 26, 2019.

Pat Patel

**EDC** Administrative Assistant